

MINUTEMAN

758 Marrett Road, Lexington, MA 02173

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Board Meeting: Generally the second Wednesday of each month

ADMINISTRATION

Board Members: Janet B. Killeen (*Chairperson*)
Norman Cohen, Linda J. Gendall, Anne Morris, Marie Oliveira

Board Administrator: Janet B. Killeen

ACTUARIAL

| | | | |
|------------------|---------------|-------------------------|-------------|
| Funded Ratio: | 110.9% (1/99) | Date of Last Valuation: | 1/99 |
| | 116.6% (1/96) | Actuary: | PERAC |
| | 101.1% (1/93) | Funding Schedule: | Normal cost |
| | | Year Fully Funded: | N/A |
| Active Members: | 62 | | |
| Retired Members: | 25 | | |

INVESTMENT

| <i>Return</i> | | <i>Asset Growth</i> | |
|-------------------|-----------------|---------------------|-------------|
| 2000: | -1.51% (-0.32%) | 2000 Market Value: | \$8 million |
| 1996-2000: | 14.84% | 1999 Market Value: | \$8 million |
| 1985-2000: | 12.48% | 1998 Market Value: | \$7 million |
| Return Target: | 8.92% | 1997 Market Value: | \$6 million |
| Actuarial Assumed | | 1996 Market Value: | \$5 million |
| Rate of Return: | 8.00% | | |

DISABILITY

Retirement Statistics as of 12/31/00

| | | | |
|----------------------------------|---|----------------------|---|
| Disability Panel Requests: | 0 | RTS Reviews: | 0 |
| Disability Retirement Approvals: | 0 | RTS Exams: | 0 |
| Accidental Death Approvals: | 0 | Restored to Service: | 0 |

AUDIT

Findings as of 12/31/97

Significant audit finding resolved.